

Welcome to the 2024 Budget for the Presbytery of Boston

Here are some tips/tricks to help you read/understand the budget - especially if Excel budgets are not your thing.

There are tabs at the bottom. Presbytery 2024 is the main overview page.
The other tabs have more detail and let you know how we came up with the numbers that are on the main page.

On the main tab, Presbytery 2024
Column B is the 2023 budget
Column D is the 2024 budget
Looking at these two columns will allow you to compare budgets from year to year

Columns F through K show you where the money is coming from
Columns F & G are operating funds

Column L adds up columns F through K and they should match what is in Column D

One of my goals as Treasurer is to be transparent with our money. This is not my money. I am just charged with managing it with help from Trustees and Council. When you look at the details tabs, you will also see notes that help you (and I) know what those are for and some of our thinking. This is really helpful as the year goes on - we can refer back to these notes to understand what we were thinking at the time.

A read only copy in Excel can be accessed by clicking this link:

<https://drive.google.com/drive/folders/1wpw5jOsVAIdQSbtWJ0xdBZi5B-nRVG8y?usp=sharing>

If you have questions, please reach out:

treasurer@presbyteryofboston.org

Thank you!

Lisa Carlin

Treasurer, Presbytery of Boston

Presbytery Budget 2024

	2023 Budget	2024 Total Budget		24 Per Cap / Ops	Other Ops	24 Session Mission (unrestricted)	Project Needham	Project NE GLOW	Pass Through	24 Total
Individual Contributions	\$ 15,000	\$ 10,000		\$ -	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ 10,000
PBY Assembly Restricted	\$ -	\$ 1,000		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ 1,000
PBY Assembly Unrestricted	\$ -	\$ 600		\$ -	\$ 600	\$ -	\$ -	\$ -	\$ -	\$ 600
Interest - Bank	\$ -	\$ 2,000		\$ -	\$ 2,000	\$ -	\$ -	\$ -	\$ -	\$ 2,000
Loan Repayment	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Misc Income	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FDN Restricted	\$ -	\$ 1,000		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ 1,000
GA Restricted	\$ -	\$ 31,500		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,500	\$ 31,500
PBY Endowment Unrestricted	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PBY Endowment Restricted		\$ 75,000		\$ -	\$ 30,000	\$ -	\$ -	\$ -	\$ 45,000	\$ 75,000
NE GLOW Restricted	\$ -	\$ 3,000		\$ -	\$ 3,000	\$ -	\$ -	\$ -	\$ -	\$ 3,000
Needham Restricted	\$ 101,500	\$ 120,000		\$ -	\$ -	\$ -	\$ 120,000	\$ -	\$ -	\$ 120,000
Session Per Cap	\$ 111,844	\$ 103,000		\$ 103,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 103,000
Session Mission Restricted	\$ -	\$ 10,000		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000
Session Mission Unrestricted	\$ 20,000	\$ 10,000		\$ -	\$ -	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000
Total Income	\$ 248,344	\$ 367,100		\$ 103,000	\$ 45,600	\$ 10,000	\$ 120,000	\$ -	\$ 88,500	\$ 367,100
Membership	1,865			1,757						
Total Per Cap Pro Forma	\$ 56.87			\$ 58.62						
Presbytery Per Cap Pro Forma				\$ 44.72	\$78,577.70					
Synod Per Capita	\$ 4.10			\$ 4.10	\$7,203.70					
General Assembly Per Capita	\$ 9.85			\$ 9.80	\$17,218.60					

Presbytery Budget 2024

	2023 Budget	2024 Total Budget		24 Per Cap / Ops	Other Ops	24 Session Mission (unrestricted)	Project Needham	Project NE GLOW	Pass Through	24 Total
Insurance	\$ 15,800	\$ 3,333		\$ 3,333	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,333
Misc Office Exp	\$ -	\$ 600		\$ 600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 600
Post Office Exp	\$ -	\$ 295		\$ 295	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 295
Office Phone	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Office Supplies - Gen	\$ -	\$ 400		\$ 400	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 400
Office Supplies - USPS	\$ -	\$ 177		\$ 177	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 177
Office Supplies - Software	\$ -	\$ 415		\$ 415	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 415
Office Utilities	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Committee Program (et al)	\$ 23,450	\$ 12,500		\$ -	\$ 2,500	\$ 10,000	\$ -	\$ -	\$ -	\$ 12,500
Connectional Per Cap (et al)	\$ 26,100	\$ 24,422		\$ 24,422	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24,422
Mission Support Pass Thru	\$ -	\$ 88,500		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 88,500	\$ 88,500
Web Site Support	\$ 100	\$ 1,000		\$ 900	\$ 100	\$ -	\$ -	\$ -	\$ -	\$ 1,000
Communication Dr	\$ 12,731	\$ 13,114		\$ 3,114	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ 13,114
FICA	\$ 946	\$ 1,003		\$ 1,003	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,003
Stated Clerk	\$ 41,357	\$ 35,102		\$ 35,102	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 35,102
Transitional Prebyter	\$ -	\$ 10,000		\$ -	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ 10,000
Treasurer	\$ 25,891	\$ 4,000		\$ 4,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,000
Pt of Entry (1st Quincy)	\$ -	\$ 2,400		\$ 2,400	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,400
Balanced Bookkeeping	\$ -	\$ 12,000		\$ 12,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,000
Audit/Review	\$ 3,900	\$ 12,000		\$ 12,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,000
New Worshipping Communities	\$ -	\$ 15,000		\$ -	\$ 15,000	\$ -	\$ -	\$ -		\$15,000.00
NE GLOW	\$ -	\$ 16,100		\$ -	\$ 8,000	\$ -	\$ -	\$ -	\$ 8,100	\$ 16,100
Project Needham	\$ 107,881	\$ 115,044		\$ -	\$ -	\$ -	\$ 115,044	\$ -	\$ -	\$ 115,044
Total Expense	\$ 258,156	\$ 367,405		\$ 100,161	\$ 45,600	\$ 10,000	\$ 115,044	\$ -	\$ 96,600	\$ 367,405
NET	\$ (9,812)	\$ (305)		\$ 2,839	\$ -	\$ -	\$ 4,956	\$ -	\$ (8,100)	\$ (305)

Unrestricted Budget Details

	2023 Budget	24 Total Budget	24 Per Cap / Ops	Other Ops	24 Session Mission (Undesignated)	Notes
Individual Contributions	\$ 15,000	\$ 10,000	\$ -	\$ 10,000	\$ -	Presbytery receives gifts from individuals with a heart for the Presbytery's mission. This amount is based on 2023 projections.
PBY Assembly Unrestricted	\$ -	\$ 600	\$ -	\$ 600	\$ -	The Presbytery works with the Foundation's VanCo service. We have a regular donor who gifts monthly. You can too.
Interest - Bank	\$ -	\$ 2,000	\$ -	\$ 2,000	\$ -	Interest from invested funds (not in the endowment) has increased. This year we include this line item based on estimated interest from CDs.
Misc Income	\$ -	\$ -	\$ -	\$ -	\$ -	
PBY Endowment Undesignated	\$ -	\$ -	\$ -	\$ -	\$ -	
PBY Endowment Designated		\$ 25,000	\$ -	\$ 25,000	\$ -	The Presbytery's endowment has both restricted and unrestricted funds. Some of these dollars could be used for PBY Endowment Undesignated.
NE GLOW "Restricted"	\$ -	\$ 3,000	\$ -	\$ 3,000	\$ -	Asking of Sessions.... New money!
Session Per Cap	\$ 111,844	\$ 103,000	\$ 103,000	\$ -	\$ -	If Presbytery is to adopt a balanced budget this number has to be the sum of expenses attributed to per capita.
Session Mission Undesignated	\$ 20,000	\$ 10,000	\$ -	\$ -	\$ 10,000	Sessions gift to the Presbytery's mission. This amount is based on receipts in 2023.
Total Income	\$ 146,844	\$ 153,600	\$ 103,000	\$ 40,600	\$ 10,000	
Membership	1,865		1,757			The Presbytery's 2024 per capita is based on the 12/31/22 membership. We had 1,757 members.
Total Per Cap Pro Forma	\$ 56.87		\$ 58.62			This number is calculated by dividing the Session Per Capita by the number of members. Remember the Session Per Capita is the sum of expenses attributed to per capita.

Unrestricted Budget Details

	2023 Budget	24 Total Budget	24 Per Cap / Ops	Other Ops	24 Session Mission (Undesignated)	Notes
Presbytery Per Cap Pro Forma			\$ 44.72	\$78,577.70		This number is calculated by subtracting the Synod and General Assembly per capita from the total per capita.
Synod Per Capita	\$ 4.10		\$ 4.10	\$7,203.70		This number has been adopted by the Synod.
General Assembly Per Capita	\$ 9.85		\$ 9.80	\$17,218.60		This number has been adopted by the General Assembly.
Insurance	\$ 15,800	\$ 3,333	\$ 3,333	\$ -	\$ -	
Misc Office Exp	\$ -	\$ 600	\$ 600	\$ -	\$ -	
Post Office Exp	\$ -	\$ 295	\$ 295	\$ -	\$ -	The Presbytery rents a post office box.
Office Phone	\$ -	\$ -	\$ -	\$ -	\$ -	The Presbytery will close its Vonage account.
Office Supplies - Gen	\$ -	\$ 400	\$ 400	\$ -	\$ -	
Office Supplies - USPS	\$ -	\$ 177	\$ 177	\$ -	\$ -	The Presbytery from time to time mails hard copy materials via the United States Postal Service.
Office Supplies - Software	\$ -	\$ 415	\$ 415	\$ -	\$ -	
Office Utilities	\$ -	\$ -	\$ -	\$ -	\$ -	The Presbytery no longer rents office space.
Committee Program (et al)	\$ 23,450	\$ 12,500	\$ -	\$ 2,500	\$ 10,000	
Connectional Per Cap (et al)	\$ 26,100	\$ 24,422	\$ 24,422	\$ -	\$ -	The Presbytery is required to pay the Synod and General Assembly per capita. This is a calculated number based on the reported '24 per capita requirement.
Mission Support Pass Thru	\$ -	\$ -	\$ -	\$ -	\$ -	
Web Site Support	\$ 100	\$ 1,000	\$ 900	\$ 100	\$ -	The Presbytery utilizes third party consultants to maintain and improve its Web Site.
Communication Dr	\$ 12,731	\$ 13,114	\$ 3,114	\$ 10,000	\$ -	The Presbytery's Communication Director receives compensation. Includes 3% COLA
FICA	\$ 946	\$ 1,003	\$ 1,003	\$ -	\$ -	The Presbytery's Communication Director compensation includes FICA.
Stated Clerk	\$ 41,357	\$ 35,102	\$ 35,102	\$ -	\$ -	The Presbytery's Stated Clerk is jointly called with Southern New England. This is our contribution to the Clerk's office. This includes a 3% COLA

Unrestricted Budget Details

	2023 Budget	24 Total Budget	24 Per Cap / Ops	Other Ops	24 Session Mission (Undesignated)	Notes
Transitional Presbyter		\$ 10,000		\$ 10,000		
Treasurer	\$ 25,891	\$ 4,000	\$ 4,000	\$ -	\$ -	The Presbytery's Treasurer receives a stipend quarterly
Pt of Entry (1st Quincy)	\$ -	\$ 2,400	\$ 2,400	\$ -	\$ -	The Presbytery's Treasury Service has a single point of entry, Quincy First Presbyterian Church. Quarterly payments
Balanced Bookkeeping	\$ -	\$ 12,000	\$ 12,000	\$ -	\$ -	The Presbytery's Treasury Service relies on a third party accounting firm to manage our books. This fee includes the firm administering our payroll.
Audit/Review	\$ 3,900	\$ 12,000	\$ 12,000	\$ -	\$ -	The Trustees of the Presbytery have adopted a motion requiring an audit of our books. Last year's fee was for a review. This year's fee is an estimate for a audit.
NE GLOW	\$ -	\$ 3,000	\$ -	\$ 3,000	\$ -	
New Worshipping Communities		\$ 15,000		\$ 15,000		Presbytery is obligated to find \$30,000 over 3 years. In 2024 we budget \$15,000. In 2023, we budget \$5,000. In 2025 we budget \$10,000.
Total Expense	\$ 150,275	\$ 150,761	\$ 100,161	\$ 40,600	\$ 10,000	

Restricted Budget Details

	24 Total Budget	24 Per Cap / Ops	Other Ops	Pass Through	24 Total	Notes
PBY Assembly Restricted	\$ 1,000	\$ -	\$ -	\$ 1,000	\$ 1,000	Gifts received from Presbytery Assembly designated offerings. This number is based on \$333 giving per Assembly.
FDN Restricted	\$ 1,000	\$ -	\$ -	\$ 1,000	\$ 1,000	Distributions received from the Presbyterian Foundation that are restricted as to purpose. This amount is the Pultz Fund projected receipts in 2024.
GA Restricted	\$ 31,500	\$ -	\$ -	\$ 31,500	\$ 31,500	Grants received from the General Assembly that are restricted as to purpose. This number is an estimate only as of the current moment. It includes possible funding for the New Worshipping Community for the Chinese Christian Fellowship and support for Yan Wang's Sabbatical.
PBY Endowment Designated	\$ 75	\$ -	\$ 25,000	\$ 50,000	\$ 75,000	The Presbytery's Spending Policy states that between 3% and 5% can be spent from the Endowment's three year average balance. For this calculation we use the following: 2021, \$1,959,146; 2022, \$1,957,233 and, as of the most recent valuation, 9/23, \$1,708,557. The average is \$1,874,978. Multiply this by .04 and the spending formula delivers \$75,000. This amount can be used for purposes defined by each restricted fund or, if unrestricted, for the general operating and mission budgets of the Presbytery.
Session Mission Designated	\$ 10,000	\$ -	\$ -	\$ 10,000	\$ 10,000	Designated contributions are received from Sessions for specific purposes. This amount is based on current and projected information from 2023.

Needham Restricted Budget Details

	2023 Budget	24 Total Budget	Project Needham	Notes
Needham Restricted	\$ 101,500	\$ 120,000	\$ 120,000	Income comes from individual gifts, rentals and other sources.
Individual Contributions				
Leasehold Revenue				
Misc Income				
Project Needham Expenses	\$ 107,881	\$ 115,044	\$ 115,044	
Office Expenses - Cable/Internet		\$ 2,100		
Other Office Expenses		\$ 200		
Payroll - Tax		\$ 3,920		
Payroll - Salaries		\$ 51,241		Council recommends 3% COLA
Insurance		\$ 12,523		
Other Maintenance		\$ 5,000		
Repairs and Maintenance		\$ 10,000		
Snow Removal		\$ 5,000		
Trash/dumpster		\$ 1,560		
Utilities		\$ 22,000		
Mileage Reimbursement		\$ 1,500		

Project NE Glow

	2023 Budget	24 Total Budget	Project NE GLOW	Notes
NE GLOW Income	\$ -	\$ 8,000	\$ -	Council will reach out to NNE and SNE and request \$5,000. We will ask each church to contribute to NE Glow as a mission of the presbytery totalling \$3,000 (\$150 per church). \$5,000 will come from the Presbytery.
NE GLOW Total Expenses	\$ -	\$ 16,100	\$ -	
Jen Slater Stipend		\$ 15,600		Stipend of \$1,300 a month
Program Expenses		\$ 500		